

SEC. 9. That the said board of road trustees shall be and are hereby authorized and empowered to issue bonds of said Warsaw Township, to be styled "Warsaw Township Road Bonds," to an amount not to exceed twenty thousand dollars, of such denomination and of such proportion as said board may deem advisable, bearing interest from the date of issue thereof at a rate not exceeding six per cent per annum, with interest coupons attached, payable annually or semi-annually, as may be deemed best, at such time or times and at such place or places as may be deemed advisable by said board; said bonds to be signed by the chairman and secretary of said board, and to be of such form and tenor and transferable in such way, and the principal thereof payable or redeemable at such time or times, not exceeding forty years from the date thereof, at such place or places as said board of trustees may determine. None of said bonds shall be disposed of for a less price than their par value, and the said bonds may be issued at such time or times and in such amount or amounts as may be deemed best to meet the expenditures provided for in this act. The liability for the payment of said bonds, together with all interest that may be due thereon, shall be attached to and imposed upon the political division of Duplin County, known as Warsaw Township, as constituted at the time of the ratification of this act.

Power to issue bonds.
Amount.
Denominations.
Interest.
Authentication.
Maturity.
Bonds not to be sold below par.
Liability on township.

SEC. 10. That for the purpose of providing for the payment of said bonds and the interest thereon, and for the construction, improvement and maintenance of the roads of said township, the board of county commissioners shall annually and at the time of levying the county taxes, levy and lay a special tax on all persons and property subject to taxation within the limits of said Warsaw Township, of not less than fifteen cents and not more than thirty-five cents on the one hundred dollars assessed valuation of property and not less than forty-five cents and not more than one dollar and five cents on each taxable poll. The taxes so levied shall be collected as other taxes are collected, and paid to the treasurer of said board of road trustees.

Special tax.
Tax rate.

SEC. 11. That the provisions of all the preceding sections of this act, except section one, shall be submitted to a vote of the qualified voters of said Warsaw Township, at an election to be held on a day to be designated by the board of county commissioners of Duplin County. For the holding of said election said county commissioners shall appoint a registrar and two pollholders and any other officers necessary to said election, and shall order a new registration. At the close of said election, said registrar and pollholders shall count and canvass the vote cast, and declare the result thereof, and shall report such canvass to the board of county commissioners, which said report shall be recorded in the minutes of said board of commissioners, and no other canvass, report or recording shall be necessary. At said election all voters who shall favor the issue of

Election to be held.
Election officers.
New registration.
Count and canvass of vote.
Report and record of canvass.